LANDLORDS FEE STRUCTURE

Lettings and Property Management

EACH NEW TENANCY WILL INCUR A SET UP FEE OF £60 inc VAT.

LET ONLY* **12% inc VAT**, of the rent, for the whole letting period payable in advance at the commencement of the tenancy.

LET & RENT COLLECTION For an additional **2.4% inc VAT**, charged monthly, we can collect rent on your behalf and pay into a designated Bank account or send it directly to you.

FULL MANAGEMENT Full Management, which incorporates Let Only & Rent Collection, is charged at **18% inc VAT** monthly for the duration of the Tenancy.

DEPOSIT PROTECTION Protect Tenants deposit in TDS (The Dispute Service) **£24 inc VAT (optional for 'Let Only')**

Please be aware that the deposit protection fee is charged annually.

Renewals

All renewal agreements will incur an administration fee of £60.

'Let Only' renewals

If the tenancy is extended or renewed, either on the same terms and conditions or on different terms and conditions, either with the original tenant (under a provision in the original tenancy or in any other way) or if the original tenant is more than one then if a subsequent tenancy is granted to one or more of the original tenants or with any associated party to the original tenant as defined below, you agree to pay a further commission, whether or not the extension(s) or renewal(s) is negotiated by us as follows:

Unless negotiated otherwise, 9.6% inc VAT, of the total rent reserved under the extension(s) or renewal(s) whether or not you continue to be the person entitled to receive the rent. You also agree to inform us within fourteen days of any extension(s) or renewal(s) including any increase in the rent, failing which and/or in the absence of confirmation of the rental figure agree upon any extension(s) or renewal(s) it will be deemed that the new rental figure will be based on the original rent plus the appropriate Retail Price Index and you agree to pay us commission on that basis unless it can be shown that the rental figure is a differing sum.